

Strong Start Academy ES 2022-23 Final Budget

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JUNE 3, 2022



2022-2023 Revenue Assumptions



Revenue Drivers	2022-23
Average Daily Enrollment (ADE)	180
SpEd %	12%
ELL %	50%
At-Risk %	90%

Funding Sources	2022-23	Notes
Federal Revenue		
Title I	75,782	Preliminary allocation per SPCSA
Title II	19,143	Preliminary allocation per SPCSA
Title III	10,682	Preliminary allocation per SPCSA
Title IV	6,139	Preliminary allocation per SPCSA
CSP	223,515	May have some carryover from FY22
Special Ed - IDEA	26,022	Preliminary allocation per SPCSA
NSLP	119,880	Offsets expense
State Revenues		
PCFP Base	1,312,736	\$7,293/ADE
State SpED	-	None in Year 1
Other Inflows		
Contributions from CLV	2,599,290	Portion of \$7M to spend FY23
In-Kind Donations	-	Unknown at this time

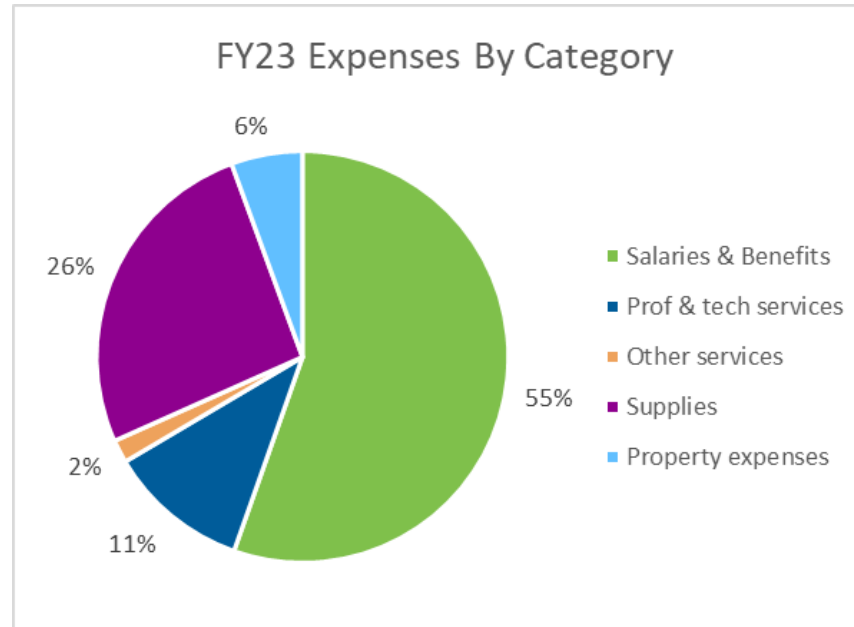
CLV Grant assumptions



Grant amount up to \$7 million per amended agreement

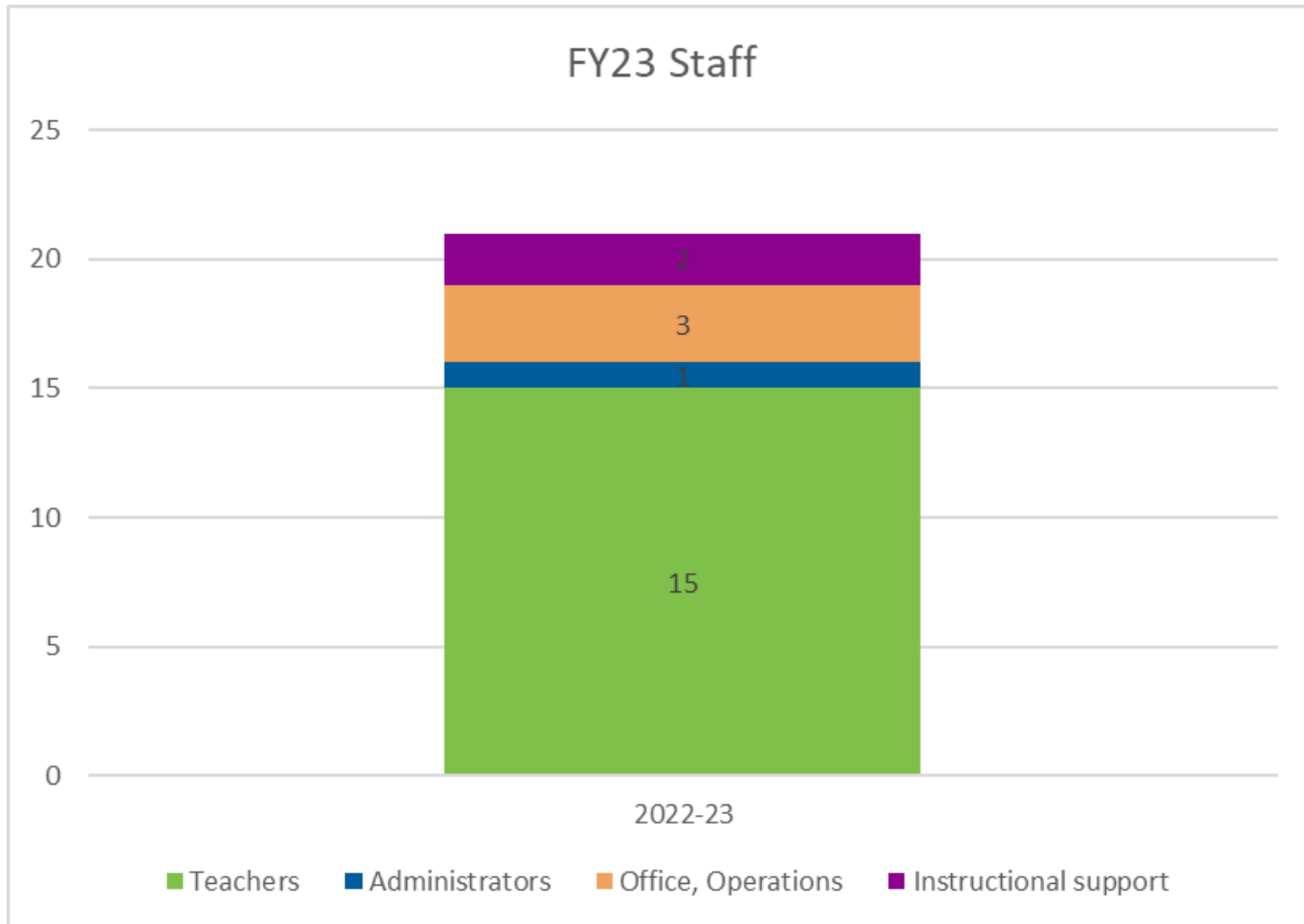
Received FY22 (Year 0)	• \$900,000
Expect to spend FY23 (Year 1)	• \$2,599,290
Carryover	• \$3,500,710

2022-2023 Expense Assumptions



Major Expenses, by size	2022-23	Notes
Start-up furniture, equipment	329,594	CSP, CLV grant funded
IT supplies, web-based programs	191,248	CSP, CLV grant funded
NV PERS	195,494	15.5% EE/ER
Facility rent	120,000	Assumes \$10/mo paid with CLV grant
Textbooks, instructional supplies	160,663	CSP funded
Training & development	127,733	CSP, Title II, CLV grant funded
Food costs	120,060	Offset by NSLP rev
Health & Welfare	168,000	Estimate \$8,000 avg per employee

21 staff in first year of operations



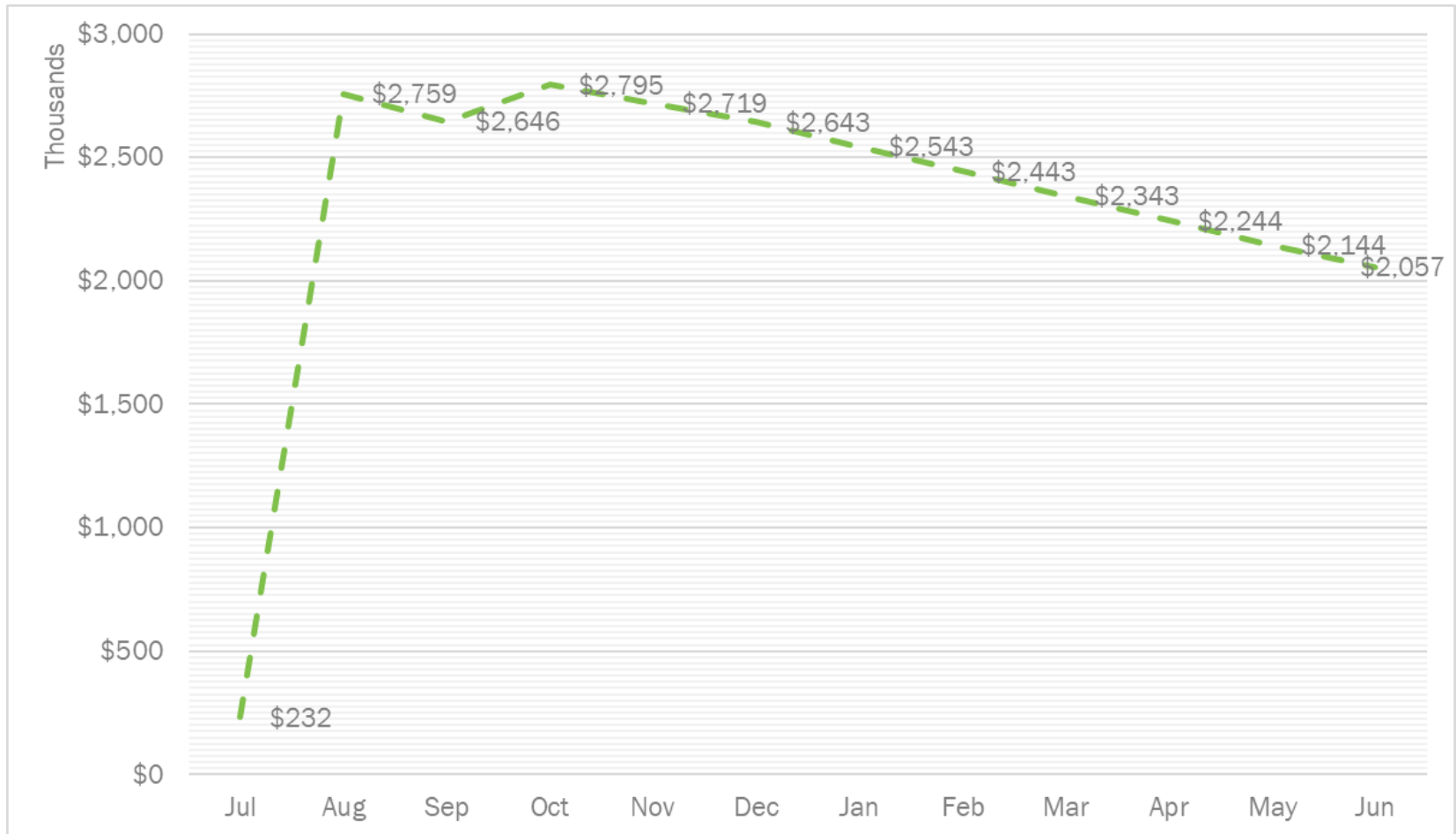
Budget Summary – Final Budget

		2022-2023	2022-2023	Change	Notes
		Tentative Budget	Final Budget		
Revenue	Local Revenues	515,330	2,599,290	2,083,960	CLV Grant amendment, timing
	State Revenues	1,312,736	1,312,736	-	
	Federal Revenues	2,199,852	481,163	(1,718,689)	No ARP ESSER funds, adj Title funding
	Total Revenue	4,027,918	4,393,189	365,271	
Expenses	Salaries & Benefits	1,462,053	1,780,015	317,962	Salary, position updates
	Professional & Technical Services	241,917	357,010	115,093	Restricted spending - Title funds
	Property Services, Other Services & Supplies	794,332	1,075,966	281,634	
	Depreciation	-	-	-	
	Total Expenses	2,498,302	3,212,991	714,689	
	Operating Income	1,529,616	1,180,198	(349,418)	
Fund Balance	Beginning Balance (Unaudited)	715,000	829,738		
	Operating Income	1,529,616	1,180,198		
	Ending Fund Balance (incl. Depreciation)	2,244,616	2,009,936		
	Ending Fund Balance as % of Expenses	89.85%	62.56%		
	Average Daily Enrollment (ADE)	180.00	180.00	-	

2022-2023 Cash Balances



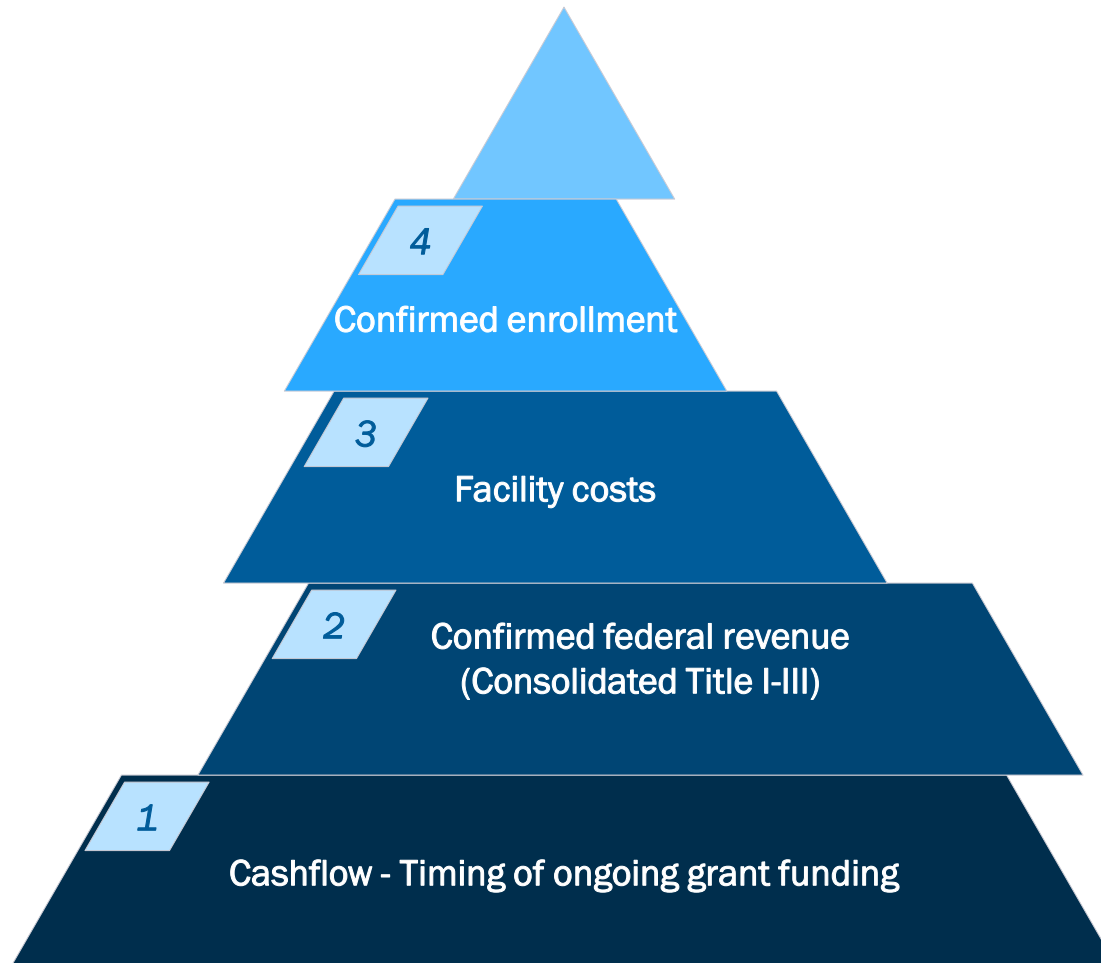
CLV grant funds assumed received early in the year to help with cash flow



Opportunities and Uncertainties



Still many unknowns that could change budget outcomes – more to come!



Exhibits



2022-23 Budget Draft 6/3/22
Apr Forecast

	Total Forecast	100 CLV Grant	633 Title I	639 Federal SPED	658 Title III LEP	661 Charter School Start-	709 Title II	715 Title IV Academic	802 NSLP	All Other Funds
340.1	100-Audit (2510)	15,000	15,000							-
	Business Service Fees	60,000	60,000	-	-	-	-	-	-	-
345	Marketing Services	5,000	-	-	-	5,000	-	-	-	-
	661-Graphicka - School Marketing - branding & outreach, advertising	5,000				5,000				-
350	Technical Services	18,000	18,000	-	-	-	-	-	-	-
	100-Tech support services (\$1500/mo) - estimate	18,000	18,000							-
351	Data Processing & Coding Services	32,142	32,142	-	-	-	-	-	-	-
	100-Infinite Campus - licensing, support, hosting (per quote)	4,042	4,042							-
	100-Infinite Campus implementation	23,100	23,100							-
	100-NWEA/MAP/WIDA - estimate	5,000	5,000							-
352	Other Technical Services	1,000	1,000	-	-	-	-	-	-	-
	100-Other - Dropbox, Adobe, Docusign, My Fax, etc	1,000	1,000							-
360	Other specialized services	30,000	30,000	-	-	-	-	-	-	-
	100-Before/after school care services - TBD (est 5 hrs/day, \$15/hr, 2 empl	30,000	30,000							-
	SUBTOTAL - Professional and Tech Services	357,010	286,366	4,500	26,022	9,002	5,000	19,143	-	6,978
	Property Services									
410	Utility Services	59,003	-	-	-	-	-	-	-	59,003
	000-Estimated \$3.69/SF	59,003								59,003
441	Rent - Land and Building	120,000	120,000	-	-	-	-	-	-	-
	100-Estimated - NEED TO CONFIRM WITH MOU (\$10,000/MO)	120,000	120,000							-
490	Other Purchased Property Services (incl Security, etc)	956	-	-	-	-	-	-	-	956
	000-Security/Alarm co	956								956
	SUBTOTAL - Property Services	179,959	120,000	-	-	-	-	-	-	59,959
	Other Services									
519	Student Transportation	2,100	-	-	-	-	-	-	-	2,100
522	Liability Insurance	23,640	-	-	-	-	-	-	-	23,640
531	Postage	1,000	1,000	-	-	-	-	-	-	-
	100-estimated	1,000	1,000							-
535	Phone & internet services	11,508	-	-	-	-	-	-	-	11,508
	000-Internet & phone (Cox)	11,508								11,508
570	Food Service Management	2,700	-	-	-	-	-	-	2,700	-
591	Intereducational, Interagency Purchased Services	16,409	-	-	-	-	-	-	-	16,409
	SUBTOTAL - Other Services	57,357	1,000	-	-	-	-	-	2,700	53,657
	Supplies									
610	General Supplies	35,834	20,630	-	-	-	-	6,139	-	9,065
	100-Office supplies	3,600	3,600							-
	100-Student supplies	3,600	3,600							-
	100-Uniforms (\$30/new student, \$15 replacement costs)	5,400	5,400							-
	100-General building decorum (facility beautification)	1,000	1,000							-
	100-Health supplies	3,600	3,600							-
	100-PE Supplies	1,800	1,800							-
	100-Staff shirts	630	600							30
	000-Gifts & awards - student (\$5/student)	900								900
	000-Gifts & awards - Faculty (\$5/FTE)	105								105
	000-Parent/staff meetings	3,000								3,000
	000-Public meetings with hosting - food/refreshments - in-kind space/tech	2,060								2,060
	100-Copier purchase	3,000	3,000							-
	100-homeless set aside - estimated (not budgeted in Title I)	1,000	1,000							-
	715-CW Fit, Evo Classroom Kits for positive behavioral supports, SEL	6,139						6,139		-

CLV Strong Start Academy Elementary School
2022-23 Budget Draft 6/3/22
Apr Forecast

Employees															
				CLV Strong Start Academy Elementary School	CLV Strong Start Academy Elementary School		100	633	658		100	633	658		
Head Count	First Name	Position Name	Budget Category	Total Site Pay	Total Site Benefits	Total Site Expense	CLV Grant	Title I	Title III LEP	All Other Funds	0	CLV Grant	Title I	Title III LEP	Total Amount
1	100-CLV	EXECUTIVE DIRECTOR/PRINCIPAL	108	100,000	10,779	110,779	100%			0%		110,779			110,779
1	100-CLV	OFFICE MANAGER	107	55,000	18,651	73,651	100%			0%		73,651			73,651
1	100-CLV	TEACHER - K	101	85,180	23,767	108,946	100%			0%		108,946			108,946
1	100-CLV	TEACHER - K	101	85,180	23,767	108,946	100%			0%		108,946			108,946
1	100-CLV	TEACHER - K	101	85,180	23,767	108,946	100%			0%		108,946			108,946
1	100-CLV	TEACHER - 1	101	90,166	24,612	114,778	100%			0%		114,778			114,778
1	100-CLV	TEACHER - 1	101	58,471	19,240	77,711	100%			0%		77,711			77,711
1	100-CLV	TEACHER - 1	101	55,687	18,768	74,455	100%			0%		74,455			74,455
1	100-CLV	TEACHER - 2	101	58,471	19,240	77,711	100%			0%		77,711			77,711
1	100-CLV	TEACHER - 2	101	58,471	19,240	77,711	100%			0%		77,711			77,711
1	100-CLV	TEACHER - 2	101	85,184	23,767	108,951	100%			0%		108,951			108,951
1	100-CLV	TEACHER - SPECIALS/ELECTIVES	101	35,000	15,207	50,207	100%			0%		50,207			50,207
1	100-CLV	TEACHER - SPECIALS/ELECTIVES	101	45,000	16,956	61,956	100%			0%		61,956			61,956
1	100-CLV	TEACHER - SPECIALS/ELECTIVES	101	35,000	15,207	50,207	100%			0%		50,207			50,207
1	205-SPED	SPED TEACHER AND COORDINATOR	101	53,000	18,312	71,312	100%			0%		71,312			71,312
1	100-CLV	ELL TEACHER AND FACILITATOR	101	75,215	22,078	97,293	100%			0%		97,293			97,293
1	100-CLV	ELL TEACHER/READING SPECIALIST	101	103,689	26,904	130,593	100%			0%		130,593			130,593
1	100-CLV	FIRST AID/SAFETY ASSISTANT (FASA)	107	26,000	13,353	39,353	100%			0%		39,353			39,353
1	100-CLV	GUIDANCE COUNSELOR	106	53,000	18,312	71,312	100%			0%		71,312			71,312
1	100-CLV	SAFE SCHOOL PROFESSIONAL	106	50,000	17,804	67,804	100%			0%		67,804			67,804
1	100-CLV	CUSTODIAN	107	38,000	15,770	53,770	100%			0%		53,770			53,770
Extra Pay															
Description			Budget												
633-Extra duty stipends - host family engagement events	161		1,800	316	2,116	15%	85%			0%		316	1,800		2,116
658-Extra duty stipends for family engagement workshops (ELL)	161		1,680	295	1,975	15%		85%		0%		295		1,680	1,975
100-Teacher 7-day training add-on	161		26,880	4,715	31,595	100%				0%		31,595			31,595

CLV Strong Start Academy Elementary Scho
Monthly Cash Forecast - FY23 Budget Draft 6/3/22
As of Apr FY2022

	Year 2 2022-23												Forecast	Remaining Balance
	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash	513,125	232,494	2,758,821	2,646,170	2,795,309	2,719,164	2,642,849	2,543,020	2,443,190	2,343,360	2,243,530	2,143,700		
REVENUE														
Revenue from Local Sources	-	2,599,290	-	-	-	-	-	-	-	-	-	-	2,599,290	-
Intermediate Revenue Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Revenue	36,465	36,465	36,465	328,184	109,395	109,395	109,395	109,395	109,395	109,395	109,395	109,395	1,312,736	0
Federal Revenue	-	-	100,000	50,000	50,000	49,280	25,765	25,765	25,765	25,765	25,765	25,765	481,163	77,294
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	36,465	2,635,755	136,465	378,184	159,395	158,674	135,159	135,159	135,159	135,159	135,159	135,159	4,393,189	77,294
EXPENSES														
Personnel Services-Salaries	66,026	113,438	113,438	113,438	113,438	113,438	113,438	113,438	113,438	113,438	113,438	113,438	1,361,254	47,412
Personnel Services-Employee Benefits	27,400	34,897	34,897	34,897	34,897	34,897	34,897	34,897	34,897	34,897	34,897	34,897	418,761	7,497
Professional and Tech Services	21,357	38,308	24,194	27,494	27,494	27,494	27,494	27,494	27,494	27,494	27,494	14,721	357,010	38,478
Property Services	10,000	14,997	14,997	14,997	14,997	14,997	14,997	14,997	14,997	14,997	14,997	14,997	179,959	4,997
Other Services	3,079	4,443	4,263	4,698	4,908	4,908	4,908	4,908	4,908	4,908	4,910	57,357	1,604	
Supplies	295,365	113,827	57,328	33,521	39,256	39,256	39,256	39,256	39,256	39,256	39,256	39,256	838,100	24,012
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service and Miscellaneous	-	-	-	-	550	-	-	-	-	-	-	-	550	-
Other Items - Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	423,227	319,910	249,117	229,044	235,539	234,989	234,989	234,989	234,989	234,989	234,989	222,218	3,212,991	124,000
Operating Cash Inflow (Outflow)	(386,762)	2,315,845	(112,652)	149,139	(76,145)	(76,315)	(99,830)	(99,830)	(99,830)	(99,830)	(99,830)	(87,059)	1,180,198	(46,705)
Expenses - Prior Year Accruals	(104,352)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	232,494	2,758,821	2,646,170	2,795,309	2,719,164	2,642,849	2,543,020	2,443,190	2,343,360	2,243,530	2,143,700	2,056,641		
Days Cash on Hand	26	313	301	318	309	300	289	278	266	255	244	234		

Cash flow assumptions:

1 - CLV Grant funding received by August for amount equal to FY23 budgeted expenses

2 - audited enrollment of 60, final enrollment of 80